



**China CITIC Bank Corporation Limited
Hong Kong Branch**

Regulatory Disclosure Statement

For the period from 26 March 2024
(date of commencement of business) to 31 December 2024
(Unaudited)

**These disclosures are prepared under
the Banking (Disclosure) Rules**

Regulatory Disclosure Statement

China CITIC Bank Corporation Limited - Hong Kong Branch

Regulatory Disclosure Statement

For the period from 26 March 2024 (date of commencement of business) to 31 December 2024 - unaudited

This is the Regulatory Disclosure Statement issued by China CITIC Bank Corporation Limited Hong Kong Branch (“the Branch”) for the period from 26 March 2024 (date of commencement of business) to 31 December 2024. The information stated is not audited. It contains the applicable disclosure required by the Banking (Disclosure) Rules and the Supervisory Policy Manual: Guideline on the Application of the Banking (disclosure) Rules issued by the Hong Kong Monetary Authority. This statement is readily accessible at the office of the Bank located at 82/F, International Commerce Centre, 1 Austin Road West, Kowloon. This statement can also be viewed on the website of China CITIC Bank Corporation Limited (<https://www.citicbank.com/about/investor/jwfhpl/index.html>). China CITIC Bank Corporation Limited is a joint stock company incorporated in the People’s Republic of China.

SECTION A : HONG KONG BRANCH INFORMATION

Consolidated Income Statement

(Expressed in Hong Kong dollars)

		For the period from 26 March 2024 to 31 December 2024
	Notes	HK\$'000
Interest income		64,293
Interest expense		(51,823)
Net interest income		12,470
Net fee and commission income		1,456
Net trading losses	1	(1)
Operating income		13,925
Operating expenses	2	(49,903)
Operating loss before impairment		(35,978)
Expected credit losses on financial assets		(3,439)
Impairment losses		(3,439)
Loss before taxation		(39,417)
Income tax		-
Loss for the period		(39,417)

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unaudited

SECTION A : HONG KONG BRANCH INFORMATION (continued)

Consolidated Statement of Financial Position

(Expressed in Hong Kong dollars)

	Note	At 31 December 2024 HK\$'000	At 30 June 2024 HK\$'000
ASSETS			
Cash and deposits with banks and other financial institutions		92,124	37,581
Placements with banks	3	868,145	1,503,653
Loan and advances to customers	4	1,549,622	-
Furniture, fixtures and equipment		3,468	-
Intangible assets		1,137	-
Right-to-use assets		11,026	-
Other assets		12,556	61,648
Total Assets		2,538,078	1,602,882
LIABILITIES AND RESERVES			
Liabilities			
Deposits and balances of banks and other financial institutions		589,696	-
Certificates of deposit issued		1,427,901	1,103,764
Amount due to head office		500,000	500,000
Lease liabilities		11,801	-
Other liabilities		48,097	9,896
Total Liabilities		2,577,495	1,613,660
Reserves			
Accumulated losses		(39,417)	(10,778)
Total Reserves		(39,417)	(10,778)
Total Liabilities and Reserves		2,538,078	1,602,882

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION

(1) Net trading losses

	For the period from 26 March 2024 to 31 December 2024 HK\$'000
Gains less losses from dealing in foreign currencies	(1)
	<u>(1)</u>

(2) Operating expenses

	For the period from 26 March 2024 to 31 December 2024 HK\$'000
Salaries and other staff costs	1,897
Advertising	439
Electronic data processing	1,039
Equipment expenses	821
Depreciation and amortisation	4,158
Legal and professional fees	1,721
Auditor's remuneration	116
Expenses for the branch set-up	13,436
Outsourcing fee	25,600
Others	676
Total operating expenses	<u><u>49,903</u></u>

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION

(3) Placements with banks

	At 31 December 2024 HK\$'000	At 30 June 2024 HK\$'000
Placements with banks	868,235	1,505,053
Expected credit losses allowances - Stage 1	(90)	(1,400)
	<u>868,145</u>	<u>1,503,653</u>
Maturing:		
- Within 1 month	<u>868,145</u>	<u>1,503,653</u>
	<u>868,145</u>	<u>1,503,653</u>

There were no placements and deposits with banks and other financial institutions which were impaired, overdue and rescheduled at 31 December 2024 and 30 June 2024.

(4) Loan and advances to customers

(a) Loans and advances to customers less expected credit losses

	At 31 December 2024 HK\$'000	At 30 June 2024 HK\$'000
Loans and advance to customers at amortised cost		
Gross loans and advances to customers	1,552,940	-
Expected credit losses allowances - Stage 1	(3,318)	-
	<u>1,549,622</u>	<u>-</u>

There were no loan and advance to customers which were impaired, overdue and rescheduled at 31 December 2024.

There were no repossessed loan and advance to customers at 31 December 2024.

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION

(4) Loan and advances to customers (continued)

(b) Loans and advances to customers analysed by industry sectors

The following economic sector analysis is based on the categories and definitions used by the HKMA.

	<u>At 31 December 2024</u>	
	<u>Gross loans and advances to customers HK\$'000</u>	<u>% of gross loans and advances to customers covered by collateral</u>
Gross loans and advances for use outside Hong Kong	<u>1,552,940</u>	-
Gross loans and advances to customers	<u><u>1,552,940</u></u>	

There were no loans and advances to customers as at 30 June 2024.

(c) Loans and advances to customers analysed by geographical areas

	<u>At 31 December 2024</u>		
	<u>Gross loans and advances to customers HK\$'000</u>	<u>Impaired loans and advances to customers HK\$'000</u>	<u>Overdue loans and advances to customers HK\$'000</u>
Mainland China	<u>1,552,940</u>	<u>-</u>	<u>-</u>

There were no loans and advances to customers as at 30 June 2024.

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION (continued)

(5) International claims

International claim refers to the sum of cross-border claims in all currencies and local claims in foreign currencies determined as based on the calculation methodology specified in the HKMA's Return of International Banking Statistics. International claims are on-balance sheet exposures of counterparties which attributable to the country or segment, after taking into account risk recognised transfer, constitute to not less than 10% of the aggregate claims are disclosed as follows:

	At 31 December 2024				
	Non-bank private sector				Total HK\$'000
	Banks HK\$'000	Official Sector HK\$'000	Non-bank financial institutions HK\$'000	Non-financial private sector HK\$'000	
			HK\$'000	HK\$'000	
Developing Asia-Pacific	428,637	-	-	1,560,434	1,989,071
of which Mainland China	428,637	-	-	1,560,434	1,989,071
	At 30 June 2024				
	Non-bank private sector				Total HK\$'000
	Banks HK\$'000	Official Sector HK\$'000	Non-bank financial institutions HK\$'000	Non-financial private sector HK\$'000	
			HK\$'000	HK\$'000	
Offshore centres	624,928	-	-	59,699	684,627
of which Hong Kong	624,928	-	-	59,699	684,627
Developing Asia-Pacific	401,358	-	-	-	401,358
of which Mainland China	401,358	-	-	-	401,358

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION (continued)

(6) Mainland Activities

Mainland Activities are Mainland China exposures to non-bank counterparties and their categories and the type of direct exposures defined by the HKMA's Return of Mainland Activities.

	At 31 December 2024		
	On-statement of financial position exposure HK\$'000	Off-statement of financial position exposure HK\$'000	Total HK\$'000
(1) Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,560,434	-	1,560,434
(2) Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
(4) Other entities of central government not reported in item 1 above	-	-	-
(5) Other entities of local governments not reported in item 2 above	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	1,560,434	-	1,560,434
Total assets after provision	2,576,152		
On-balance sheet exposures as percentage of total assets	60.6%		

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION (continued)

(6) Mainland Activities (continued)

Mainland Activities are Mainland China exposures to non-bank counterparties and their categories and the type of direct exposures defined by the HKMA's Return of Mainland Activities.

	At 30 June 2024		
	On-statement of financial position exposure HK\$'000	Off-statement of financial position exposure HK\$'000	Total HK\$'000
(1) Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
(2) Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
(4) Other entities of central government not reported in item 1 above	-	-	-
(5) Other entities of local governments not reported in item 2 above	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	-	-	-
Total assets after provision	1,602,882		
On-balance sheet exposures as percentage of total assets	0.0%		

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SECTION A : HONG KONG BRANCH INFORMATION (continued)

NOTES TO THE FINANCIAL INFORMATION (continued)

(7) Liquidity

(a) Average Liquidity Maintenance Ratio ("LMR")

	For the quarter ended 31 December 2024	For the quarter ended 30 September 2024
Average liquidity maintenance ratio	105044%	*

* The denominator is zero as no qualifying liabilities throughout the period.

The average liquidity maintenance ratio ("LMR") for each quarter is based on the arithmetic mean of the average value of its LMR for each calendar month as reported in the liquidity position return submitted for the reporting period.

(b) Liquidity risk management

Liquidity risk is the risk that the branch may not be able to fund an increase in assets or meet obligations as they fall due without incurring unacceptable losses.

The branch's ALCO oversees the Branch's liquidity risk management and conducts meeting on a regular basis to review and discuss important liquidity risk management issues.

The Liquidity Risk Management Policy is formulated to provide a framework for liquidity management strategies. The Branch established different indicators and monitoring levels to measure and control liquidity risk regularly.

A Contingency Funding Plan is established which sets out the strategies for addressing liquidity stress situations. The plan contains a set of policies, procedures and action plans, with clearly established lines of responsibility, as well as invocation and escalation procedures.

China CITIC Bank Corporation Limited - Hong Kong Branch**Regulatory Disclosure Statement****For the period from 26 March 2024 (date of commencement of business) to 31 December 2024 - unaudited****SECTION A : HONG KONG BRANCH INFORMATION (continued)****NOTES TO THE FINANCIAL INFORMATION (continued)****(7) Liquidity (continued)****(c) Liquidity gap analysis**

The following maturity profile is based on the remaining period at the end of the reporting period date to the contractual maturity date:

	31 December 2024			
	Repayable within one year HK\$'000	Repayable within one to five years HK\$'000	Repayable over five years HK\$'000	Undated HK\$'000
Total on-balance sheet assets	977,046	1,556,427	-	4,605
Total on-balance sheet liabilities	(2,070,116)	(7,379)	-	(500,000)
Net liquidity gap	(1,093,070)	1,549,048	-	(495,395)

	30 June 2024			
	Repayable within one year HK\$'000	Repayable within one to five years HK\$'000	Repayable over five years HK\$'000	Undated HK\$'000
Total on-balance sheet assets	1,602,882	-	-	-
Total on-balance sheet liabilities	(1,113,660)	-	-	(500,000)
Net liquidity gap	489,222	-	-	(500,000)

China CITIC Bank Corporation Limited - Hong Kong Branch**Regulatory Disclosure Statement****For the period from 26 March 2024 (date of commencement of business) to 31 December 2024 - unaudited****SECTION A : HONG KONG BRANCH INFORMATION (continued)****NOTES TO THE FINANCIAL INFORMATION (continued)****(8) Foreign currency risk**

Net foreign currency positions amounting to 10% or more of the net position in all foreign currencies are disclosed as follows:

Equivalent in HK\$'000	At 31 December 2024		
	USD	RMB	Others
Spot assets	2,059,177	529	-
Spot liabilities	(2,058,387)	(530)	-
Forward purchases	-	-	-
Forward sales	-	-	-
Net short position	790	(1)	-

Equivalent in HK\$'000	At 30 June 2024		
	USD	RMB	Others
Spot assets	1,083,222	-	-
Spot liabilities	(1,083,764)	-	-
Forward purchases	-	-	-
Forward sales	-	-	-
Net short position	(542)	-	-

There were no structural and option position as at 31 December 2024 and 30 June 2024.

China CITIC Bank Corporation Limited - Hong Kong Branch

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SECTION B : BANK INFORMATION (CONSOLIDATED BASIS)

This notes represents the consolidated bank information for the China CITIC Bank Corporation Limited.

(1)

	At 31 December 2024	At 30 June 2024
Capital adequacy ratio *	13.36%	13.69%

*Capital adequacy ratio was calculated in accordance with the regulatory consolidation standards of National Financial Regulatory Administration.

	At 31 December 2024 RMB million	At 30 June 2024 RMB million
Total equity	807,365	815,751

(2) **Other financial information**

	At 31 December 2024 RMB million	At 30 June 2024 RMB million
Total assets	9,532,722	9,104,623
Total liabilities	8,725,357	8,288,872
Total gross loans and advances to customers	5,720,128	5,593,671
Total customer deposits	5,778,231	5,514,879

	For the year ended 31 December 2024 RMB million	For the year ended 30 June 2024 RMB million
Profit before tax	80,863	43,751

STATEMENT OF COMPLIANCE

To the best of my knowledge, the information disclosed complies fully with the disclosure provisions of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.

Zhang Xuqing
Chief Executive
China CITIC Bank Corporation Limited Hong Kong Branch
25 April 2025